

The International Job Market for Economists

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The Job Market

Overview of Markets

The European Market

- Dates and location: TBA.
- Important websites:
 - European Economic Association:
<https://www.eeassoc.org>.
 - Job listings:
<https://www.eeassoc.org/jeeh-position-listings>.
 - European Job Market of Economists:
<http://www.europeanjobmarketofeconomists.org>.
- X/Twitter: @EEANews
- More job postings:
<https://www.econjobmarket.org>.

The U.S Market

- Dates and location: Jan 3-5, 2025, San Francisco, CA.
- Important websites:
 - American Economic Association:
<http://www.aeaweb.org/conference/>.
 - Job listings:
<http://www.aeaweb.org/joe/listings>.
- X/Twitter: @JOE_listings
- More job postings:
<https://www.econjobmarket.org>.

Financial Management Association (FMA)

- Dates and location: Oct 16-19, 2024, Grapevine, TX.
- Important websites:
 - Financial Management Association:
<http://www.fma.org/for-job-seekers>.

About the Market

Types of Positions

- Tenure-track assistant professor.
- Visiting assistant professor.
- Limited time junior faculty:
 - Post-doc.
 - Assistant professor.
- Private sector postings: research associates, analysts, etc.

Market participants

■ Demand:

- Universities.
- Government agencies.
 - Central banks: Fed, ECB, BoE, etc.
 - Supervisory bodies: SEC, FDIC, etc.
- International organisations: IMF, World Bank, BIS.
- Companies.

■ Supply:

- Recent Ph.D. graduates.
- ABD (all-but-dissertation) within a year of completion of Ph.D.
- Senior assistant professors and post-docs.

Process (Universities)

- 1 Application (September–November of year T-1).
- 2 Screening interview online (or at European / ASSA meeting).
 - 20 minutes long.
 - Between 10–30 candidates for each position.
- 3 Fly-out to university:
 - One full day: Seminar talk, meeting with different faculty members, department head, maybe dean, dinner.
 - About 3-4 candidates per position.
- 4 Offer and negotiation.
- 5 Start job (typically August–September of year T).

Application

Application

- Contents:
 - Job market paper.
 - CV.
 - Cover letter
 - Extras:
 - Teaching portfolio.
 - Teaching evaluations.
 - Research and teaching statements.
- Sent separately:
 - Reference letters (usually 3, one of which is from the supervisor).
- The material can be uploaded and updated on a **Job Openings for Economists (JOE)** profile (U.S.) or an **Econ Job Market (EJM)** profile (Euro), so subsequent applications are easier.

Other things to prepare

- Web site.
- Spreadsheet with applications, deadlines, names of contacts, etc.
- Presentation of job market paper (“job market talk”):
 - A 45-minute version (Europe).
 - An 80-minute version.
 - 1-minute, 3-minute, and 5-minute oral summaries (spiel).
- Present your job market paper at our department, conferences, other universities if you can.
- Other things:
 - Professional-looking clothing for the interviews/flyout helps.
 - Make sure your phone, laptop, cloud storage, backup, credit cards, passports, visa-status is all working and sorted.

Thoughts on Where to Apply

- Trickle-down, expect to go down in ranking.
- Initial job has lasting effects on career and productivity.
- Post-doc versus assistant professor.
- Realistic prospects of tenure.
- Average number of applications per candidate about 100 (U.S.).
- Would you actually want to live there?

Guide and Calendar

Guide and Calendar

- Cawley wrote a nice guide for the job market:
 - See [here](#).
 - But keep in mind that it has not been updated since before covid.
- A rough calendar for the process can be found on my [website](#).